

Valley Community Services Board
85 Sanger's Lane, Staunton, VA
04.22.2026
5:30 p.m.

Members Present: Mary Powell, Chair; Amanda Francis, Vice Chair; Nate Riddle, Stephanie Huffman, Jennifer Emanuel, Mike Hamp, Lt. Leslie Snyder

Members Absent: Gin Chandler, Frank Pyanoe, Jerri Botkin, Mark Larosa

Staff Present: Dr. Kimberly McClanahan, Tammy DuBose, John Sandy, Dereck Criner, Tina Martina, Krista Lynch, Candy Calloway, Sheena Andes

***Denotes via Zoom**

CALL TO ORDER: Chair, Mary Powell, called the meeting to order at 5:30pm.

ESTABLISH QUORUM: A quorum was established by Ms. Powell.

MINUTES APPROVAL: Nate Riddle made a motion to approve February 25, 2026, Board meeting minutes. Amanda Francis seconded. Motion carried.

John Sandy presented the February and March Financials as follows:

Hardcopies were shared with Board members.

Balance Sheet Highlights:

February 2026 - FY 2026 FM 08

- Total Assets were nearly \$34,142,170.26, increased from the prior year of \$21,440,814.42 for a change of \$3,568,344.49.
- Total Liabilities were nearly \$10,306,074.52, increase from the prior year of \$7,729,015.63; a 20.4% increase.
- Total Fund balance was approximately \$3,836,095.74, increase from the prior year of \$20,631,828.40; a 15.5% increase.

Budget to Actuals FY 2026

February FY 2026 (FM08)

- Net Revenue was \$21,190,187 with a budget of \$23,245,694; Variance of \$2,055,506, decrease of 8/8%. Revenue continues to trend below budget year-to-date; however, disciplined expenses management has more than offset the shortfall.
- Total Operating Expenses were \$19,368,598 with a budget of \$21,824,047; Variance of \$2,455,451, increase of 11.3%. Operating expenses remain well-controlled across most categories.
- Surplus was \$1,821,589 with a budget of \$1,421,647; Variance of \$399,944, with an increase of 28.1%.

- Bottom line: YTD surplus is \$1,821,589, which is \$399,944 favorable versus budget increase of 28.1%.

Balance Sheet Highlights:

March 2026 - FY 2026 FM 09

- Total Assets were nearly \$34.4M for FY 2026, up approximately \$3.8M year-over-year.
- Total Liabilities were nearly \$10.3M, increased primarily due to accrued payroll and other liabilities.
- Total Fund balance was approximately \$24.1M, reflecting accumulated operating strength.
- Overall balance sheet remains strong with improving net position and adequate liquidity.

Budget to Actuals FY 2026

March 2026 FY 2026 FM 09

- YTD surplus of \$2.24M, (+4-%) vs budget, driven primarily by disciplined expense management.
- Net revenue is under budget by \$2.1M, (-8.1%), reflecting continued pressure in gross charges and collection timing.
- Total operating expenses are \$2.75M favorable (11.2%), with savings across multiple categories.
- Strong liquidity position with ~\$25.0M in cash and continued balance sheet growth.
- Key risk remains revenue performance as the organization enters the final fiscal quarter.

Mr. Riddle made a motion on behalf of the Fiscal Oversight Committee to approve the February and March Financial Reports and approval of 2.25.26 Fiscal Oversight minutes and FY27 Holiday Schedule as presented. Motion carried.

Update on CRC: Mr. Sandy and Dr. McClanahan updated the Board with recent updates on the CRC project. The Opioid Abatement grant proposal was submitted in mid-March; we are unlikely to know the outcome until June. If funded, some money will be forthcoming in July 2026. These funds will be allocated to capital costs.

Ms. Powell made a motion to approve the Consent Agenda, consisting of the April 22, 2025, Service Delivery Minutes; and October 20, 2025, Compliance Minutes. Mr. Riddle seconded. Motion carried.

EXECUTIVE DIRECTOR'S REPORT: Dr. McClanahan gave a brief overview of the report.

NEW BUSINESS: Appointment Nominating Committee.

- Mr. Riddle was appointed as Chair, Jennifer Emanuel and Stephanie Huffman were also appointed to the committee.

Members were asked to contact Mr. Riddle or other committee members if they are interested in being an Officer or if they wish to nominate another member.

OLD BUSINESS:

- **First Street Home Update:** Tina Martina, Director of DS Services, gave an update on the move in and showed pictures of the residents.

ADJOURNMENT: Mike Hamp made a motion to adjourn. Ms. Emanuel seconded. Motion carried.

Respectfully submitted:
Sheena Andes